

At its meeting on September 29th, 2021 the Workers' Compensation Board of Directors:

- Received a report from the Chair of the Investment Committee on discussions at the September 13th 2021 meeting of the Committee including:
 - The Committee recommended and the Board of Directors approved minor revisions to the Statement of Investment Principles and Objectives.
 - The Committee received a report on investment performance for the quarter ended June 30th, 2021.
 - The Committee received an update from Mercer on the Infrastructure and Real Estate Markets.
 - The Committee received an update on diversity within investment teams.
 - The Committee conducted an annual review of the Terms of Reference for the Committee.
 - The Committee received the results of the annual evaluation of the Committee.
 - The Committee provided preliminary input as part of the year-end evaluation of Manager of Investment Managers and Investment Advisory Services.
 - The Committee discussed best practice approaches in providing oversight of an Outsourced Chief Investment Officer model.

- Received a report from the Chair of the Finance, Audit and Risk Committee on discussions at the September 23rd 2021 meeting of the Committee including:
 - The Committee received an education item on International Financial Reporting Standard 17.
 - The Committee received an inventory of plans that are in place to address disaster recovery and business continuity issues.
 - The Committee recommended and the Board of Directors approved the financial statements for the quarter ended June 30th, 2021.
 - The Committee conduct a review of the Terms of Reference of the Finance, Audit and Risk Committee. The Board approved a number of minor revisions to the Terms of Reference.
 - The Committee received the mid-year report from the external Actuary.
 - The Committee received the Officer's Certificate for the quarter ended June 30th, 2021.
 - The Committee reviewed the results of the annual evaluation of the Finance, Audit and Risk Committee.
 - The Committee received an update from management on procurement activity for the quarter ended June 30th, 2021.
 - The Committee received a report of Cyber Security for the quarter ended June 30th, 2021.
 - The Committee received an overview of items that have been identified in the third quarter of 2021 that could pose operational, stakeholder, reputational or financial risks to the organization.
 - The Committee received an update on Enterprise Risk Management for the quarter ended June 30th, 2021.

- Received a report from the Chair of the Business Transformation Advancement Program Subcommittee on discussions at the July 21st, 2021 and September 8th, 2021 meetings of the Subcommittee, including an update on the status of the post-implementation phase of the Core Systems Replacement Project.
- Received a report from the Chair of the Governance and Policy Committee on discussions at the September 23rd, 2021 meeting of the Committee including:
 - The Committee received an update on the Occupational Health, Safety and Wellness Report of the Workers' Compensation Board for the quarter ended June 30th, 2021.
 - The Committee recommended and the Board of Directors approved the Report to the Community for the quarter ended June 30th, 2021.
 - The Committee conduct a review of the Terms of Reference for the Committee. No recommended changes were made by the Committee.
 - The Committee received an update from the Acting Chair on activities and developments since the previous Board meeting.
 - The Committee received an update on recent meetings of the Funding Corridor Working Group of the Board of Directors.
 - The Committee received highlights of results of the annual evaluation of the Governance and Policy Committee.
 - The Committee recommended and the Board of Directors approved the Board meeting calendar and macro agenda for 2022.
- Met with the Client Relations Officer from the WCB Nova Scotia.
- Received the mid-year reports from the Office of the Employer Advisor and the Office of the Worker Counsellor.
- Received the regular report from the CEO on activities and developments since the previous Board meeting.
- Received an update on the status of a hybrid work model for employees at the WCB Nova Scotia

Please note that new and revised Policies are distributed to all Policy Manual holders. The Policy Manual is available at regional public libraries, and is posted on the Workers' Compensation Board of Nova Scotia's website, www.wcb.ns.ca

Acting Chair
Robert Patzelt

Employer Representatives
Directors
Steve Ashton
Angus Bonnyman
Luc Erjavec
Duncan Williams

Worker Representatives
Directors
Janet Hazelton
Rick Clarke
Jacquie Bramwell
Blair Richards